



MIDWEST REGION DISTRIBUTOR REPORT

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CHICAGO BROILER/FRYER

PRELIMINARY FOR DELIVERY THE WEEK OF 07-FEB-2005

| | RANGE | MAJORITY | WTD. AVG. | LOADS |
|------------|-------|----------|-----------|-------|
| US GRADE A | 56-74 | 63-66 | 65.78 | 28 |

GEORGIA FOB DOCK PRICES

WEDNESDAY

73.75

FRIDAY PRELIM. WTD. AVG.:

73.62

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 05-Feb-05

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 163,612 | 157,884 |

| ITEM | WTD. AVG. (CENTS PER POUND) | VOLUME (000 POUNDS) |
|------------------|--------------------------------|------------------------|
| LINE RUN TENDERS | 168.00 | 1,259 |
| BREASTS - B/S | 166.00 | 5,740 |
| BREASTS - WHOLE | 86.50 | 1,327 |
| THIGH MEAT - B/S | 94.00 | 1,025 |
| LEG QUARTERS | 32.00 | 7,029 |
| WINGS | 124.50 | 2,981 |

MIDWEST Preliminary majority prices for next weeks' deliveries into the Chicago area were unchanged from Monday's final. Market tone was steady on whole broiler/fryers. Demand was irregular, mostly moderate; fast food, sports bars/restaurants were seeing fairly good demand. Floor stocks were well cleared to adequate; weights desirable. Parts trade was light with buyers waiting further market developments. Supplies of dark meat items were in balance to tight, white meat cuts available. The trade sentiment was fully steady to firm on dark meat cuts and steady on balance.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **WEEK ENDING FEBRUARY 4, 2005**

| | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO | | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO |
|---------------------|-----------------|--------------|-----------------------|----------------------|-----------------|--------------|-----------------------|
| 8-16 LB HENS | | | | 16-24 LB TOMS | | | |
| EASTERN REGION | 66.70** | 67.00** | 61.50** | EASTERN REGION | 63.00** | 63.50** | 58.70** |
| CENTRAL REGION | 65.90** | 66.00** | 63.00 | CENTRAL REGION | 62.40** | 62.50** | 59.00 |
| WESTERN REGION | 66.70** | 68.00** | 62.00** | WESTERN REGION | 63.40** | 64.00** | 59.00** |

**BASED ON OFFERS

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 29-January -2005 (PRELIMINARY)

YOUNG CHICKENS

| | THOUSANDS |
|----------------|-----------|
| Head | 157,768 |
| Avg Wt | 5.28 |
| Last week | 149,431 |
| Same wk yr ago | 150,873 |
| Avg Wt | 5.26 |
| To-date/2005 | 626,880 |
| To-date/2004 | 614,714 |

LIVE TURKEYS SLAUGHTERED

| | YOUNG HENS THOUSANDS | YOUNG TOMS THOUSANDS |
|----------------|----------------------------|----------------------------|
| Head | 1,502 | 2,533 |
| Avg Wt | 15.85 | 39.37 |
| Last week | 1,541 | 2,493 |
| Same wk yr ago | 1,571 | 2,295 |
| Avg Wt | 15.19 | 36.68 |
| To-date/2005 | 6,311 | 10,080 |
| To-date/2004 | 6,696 | 9,715 |

FRESH PORK CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|--------------------------|-----------------|---------|
| Loin | | |
| 1/8" Trm/less 21#DN-LGT | 115.00 - 118.00 | 116.64 |
| BNLS Strap-on 5-11# | 155.00 | 155.00 |
| Trimmed Butt | | |
| 1/4" Trim Stk Rdy | | |
| SPARERIB | | |
| 3BAG/3 PCVAC4.25#/DN-LGT | 155.00 | 155.00 |

FRESH BEEF CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 426.75 467.55 | 440.45 |
| 168 3 Round, top inside round | 182.00 195.55 | 186.54 |
| 180 3 Loin, strip, bnls, 0x1 | 418.71 459.00 | 441.95 |
| Ground Beef 81% | 137.15 158.00 | 144.66 |

FOR ADDITIONAL INFORMATION, PLEASE CALL 515-284-4471